News Digest



May 5, 2021

<u>Hispanic homeownership surged in 2020</u>

Housingwire.com

Hispanic homeownership in the U.S. climbed significantly in 2020 – there are now 8.8 million Hispanic homeowners in the country, according to a report released this week by the National Association of Hispanic Real Estate Professionals.

Americans' Sky-high Savings to Make Spring Market Even Hotter

National Association of Realtors

Many American households are feeling richer, sitting on the nest egg they've built during the pandemic. Those savings may be released into the economy in new spending this spring and summer, which will bode well for the already surging housing market.

<u>Independent Mortgage Banks: Financing the American Dream</u> <u>www.mba.org</u>

Read the new Mortgage Bankers fact sheet that details how Independent Mortgage Banks (IMBs) play a crucial role in serving the single-family mortgage market.

FHFA Releases new Refi Option for Low-Income Borrowers

Housingwire.com

Following an incredible year for refinances that mostly benefited wealthier borrowers, the Federal House Finance Agency announced it is implementing a new refi product that targets low-income borrowers with single-family mortgages backed by Fannie Mae and Freddie Mac.

Pending Home Sales Grow 1.9% in March

National Association of Realtors

At the end of April NAR announced that pending home sales increased in March, snapping two consecutive months of declines.

Is the US headed toward a new housing bubble?

www.thehill.com

The staggering rise of U.S. home prices is forcing thousands of aspiring buyers into often risky bidding wars, raising questions about whether the torrid housing market is in a bubble.